

**BLINN COLLEGE
INVESTMENT REPORT BY FUND
SEPTEMBER 30, 2005**

	Interest Rate	Book Value 8/31/2005	Receipts	Interest Earnings	Distributions	Book Value 9/30/2005	Market Value 9/30/2005	Operating Funds	Investable Funds
Operating Funds Cash/Cash Equivalents									
BNB-Savings Acct.	3.77%	3,962,117	18,513,713	13,734	(20,873,181)	1,616,383	1,616,383	1,616,383	-
BNB-Student Loan Acct.	3.77%	471,888	5,098,695	2,795	(3,916,752)	1,656,625	1,656,625	1,656,625	-
BNB-Accts Payable Acct.	3.77%	646,927	10,752,893	3,462	(8,957,394)	2,445,888	2,445,888	2,445,888	-
BNB-Payroll Acct.	3.77%	30,553	2,526,307	356	(2,526,365)	30,851	30,851	30,851	-
BNB-Endowment Fund	3.77%	1,588,490	-	5,167	-	1,593,657	1,593,657	-	1,593,657
BNB-Workers' Comp Acct.	0.00%	3,403	2,000	-	(3,847)	1,556	1,556	1,556	-
Wells Fargo, Bryan-Web	0.00%	25,000	260,109	-	(260,109)	25,000	25,000	25,000	-
Wells Fargo, Bryan-Operating	0.00%	119,908	787,499	-	(846,661)	60,746	60,746	60,746	-
Wells Fargo, Bryan-Aux	0.00%	4,775	-	-	-	4,775	4,775	4,775	-
Wells Fargo Bank - Schulenburg	0.00%	37,854	47,562	-	(970)	84,445	84,445	84,445	-
Citizens State Bank - Sealy	0.00%	27,145	3,501	-	-	30,646	30,646	30,646	-
Subtotal Cash in Bank		6,918,062	37,992,278	25,513	(37,385,280)	7,550,573	7,550,573	5,956,916	1,593,657
TexPool - Endowments	3.603%	317,478	-	940	-	318,418	318,418	-	318,418
TexPool - Unrestricted	3.603%	4,729,337	6,000,000	16,624	(4,000,000)	6,745,962	6,745,962	6,713,898	32,064
Lone Star/General Acct. - Unrestricted	3.500%	865,500	-	2,490	-	867,990	867,990	867,990	-
Lone Star/Bond Reserve Acct. - Bond Reserve	3.500%	2,548,649	1,592,019	9,056	-	4,149,724	4,149,724	-	4,149,724
TexStar - Unrestricted / Endowments	3.554%	5,287,521	-	14,790	(3,250,000)	2,052,310	2,052,310	1,995,293	57,017
Subtotal Cash in Pools		13,748,485	7,592,019	43,900	(7,250,000)	14,134,404	14,134,404	9,577,181	4,557,223
Investments									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,036,516	-	6,933	-	2,043,449	2,011,569	-	2,043,449
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	485,456	-	1,364	-	486,820	477,522	-	486,820
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	1,011,000	-	2,500	-	1,013,500	999,130	-	1,013,500
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	525,846	-	1,538	-	527,384	518,612	-	527,384
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,010,611	-	2,975	-	1,013,586	994,836	-	1,013,586
FHLB - 3133X8MY5 (Due 09/28/07)	4.00%	1,012,750	-	2,583	-	1,015,333	1,014,393	-	1,015,333
Dain Rauscher Tamarack Inv. Fds.	1.66%	2,898	-	5	-	2,902	2,902	-	2,902
Subtotal:		6,085,076	-	17,899	-	6,102,974	6,018,964	-	6,102,974
Total Cash, Cash Equivalents and Investments		26,751,623	45,584,297	87,312	(44,635,280)	27,787,952	27,703,942	15,534,097	12,253,855
Benchmark Rate									
		9/30/2005	8/31/2005	9/30/2004					
182 day T-Bill		3.745%	3.705%	1.950%					

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter

President

John M. Robertson

Vice President