

**BLINN COLLEGE
INVESTMENT REPORT BY FUND
OCTOBER 31, 2005**

	Interest Rate	Book Value 9/30/2005	Receipts	Interest Earnings	Distributions	Book Value 10/31/2005	Market Value 10/31/2005	Operating Funds	Investable Funds
Operating Funds Cash/Cash Equivalents									
BNB-Savings Acct.	3.78%	1,616,383.22	5,803,845.42	6,005.50	(6,435,713.13)	990,521.01	990,521.01	990,521.01	-
BNB-Student Loan Acct.	3.78%	1,656,625.23	879,255.25	1,587.33	(1,677,207.98)	860,259.83	860,259.83	860,259.83	-
BNB-Accts Payable Acct.	3.78%	2,445,888.32	3,831,406.49	4,103.95	(5,311,137.33)	970,261.43	970,261.43	970,261.43	-
BNB-Payroll Acct.	3.78%	30,851.36	2,583,137.73	362.22	(2,583,989.09)	30,362.22	30,362.22	30,362.22	-
BNB-Endowment Fund	3.78%	1,593,657.20	-	4,710.25	-	1,598,367.45	1,598,367.45	-	1,598,367.45
BNB-Workers' Comp Acct.	0.00%	1,556.46	2,500.00	-	(2,648.25)	1,408.21	1,408.21	1,408.21	-
Wells Fargo, Bryan-Web	0.00%	25,000.00	17,451.85	-	(17,451.85)	25,000.00	25,000.00	25,000.00	-
Wells Fargo, Bryan-Operating	0.00%	60,745.55	191,964.15	-	(200,999.70)	51,710.00	51,710.00	51,710.00	-
Wells Fargo, Bryan-Aux	0.00%	4,774.88	-	-	(150.00)	4,624.88	4,624.88	4,624.88	-
Wells Fargo Bank - Schulenburg	0.00%	84,445.32	13,217.50	-	(85,353.69)	12,309.13	12,309.13	12,309.13	-
Citizens State Bank - Sealy	0.00%	30,645.85	1,800.50	-	-	32,446.35	32,446.35	32,446.35	-
Subtotal Cash in Bank		7,550,573.39	13,324,578.89	16,769.25	(16,314,651.02)	4,577,270.51	4,577,270.51	2,978,903.06	1,598,367.45
TexPool - Endowments	3.782%	318,418.28	-	1,022.87	-	319,441.15	319,441.15	-	319,441.15
TexPool - Unrestricted	3.782%	6,745,961.56	-	18,975.66	(1,000,000.00)	5,764,937.22	5,764,937.22	5,732,873.22	32,064.00
Lone Star/General Acct. - Unrestricted	3.660%	867,990.08	-	2,700.97	-	870,691.05	870,691.05	870,691.05	-
Lone Star/Bond Reserve Acct. - Bond Reserve	3.660%	4,149,723.78	-	12,913.51	-	4,162,637.29	4,162,637.29	-	4,162,637.29
TexStar - Unrestricted / Endowments	3.710%	2,052,310.47	-	6,465.90	-	2,058,776.37	2,058,776.37	2,001,759.09	57,017.28
Subtotal Cash in Pools		14,134,404.17	-	42,078.91	(1,000,000.00)	13,176,483.08	13,176,483.08	8,605,323.36	4,571,159.72
Investments									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,043,448.89	-	6,933.34	(41,600.00)	2,008,782.23	1,960,662.23	-	2,008,782.23
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	486,820.00	-	1,364.00	-	488,184.00	476,784.00	-	488,184.00
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	1,013,500.00	-	2,500.00	-	1,016,000.00	996,000.00	-	1,016,000.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	527,384.00	-	1,538.34	-	528,922.34	517,872.34	-	528,922.34
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,013,585.83	-	2,975.00	-	1,016,560.83	992,810.83	-	1,016,560.83
FHLB - 3133X8MY5 (Due 09/28/07)	4.00%	1,015,333.33	-	2,583.33	(15,000.00)	1,002,916.66	1,000,726.66	-	1,002,916.66
Dain Rauscher Tamarack Inv. Fds.	1.66%	2,902.28	-	4.45	-	2,906.73	2,906.73	-	2,906.73
Subtotal:		6,102,974.33	-	17,898.46	(56,600.00)	6,064,272.79	5,947,762.79	-	6,064,272.79
Total Cash, Cash Equivalents and Investments									
		27,787,951.89	13,324,578.89	76,746.62	(17,371,251.02)	23,818,026.38	23,701,516.38	11,584,226.42	12,233,799.96

Benchmark Rate	10/31/2005	9/30/2005	10/31/2004
182 day T-Bill	4.125%	3.745%	2.140%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter

President

John M. Robertson

Vice President