

BLINN COLLEGE
INVESTMENT REPORT BY FUND
MAY 31, 2008

	Interest Rate	Book Value 04/30/08	Receipts	Interest Earnings	Distributions	Book Value 05/31/08	Market Value 05/31/08	Operating Funds	Restricted Funds
Operating / Restricted Cash and Cash Equivalents									
BNB-Savings Acct.	2.01%	3,711,266.17	3,739,437.47	4,912.65	(5,485,635.06)	1,969,981.23	1,969,981.23	1,969,981.23	-
BNB-Student Loan Acct.	2.01%	400,559.77	91,497.33	805.69	(4,080.50)	488,782.29	488,782.29	488,782.29	-
BNB-Accts Payable Acct.	2.01%	184,703.42	2,546,163.70	813.72	(2,547,097.12)	184,583.72	184,583.72	184,583.72	-
BNB-Payroll Acct.	2.01%	11,247.23	2,928,994.81	192.44	(2,928,846.30)	11,588.18	11,588.18	11,588.18	-
BNB-Endowment Fund	2.01%	52,149.72	-	91.19	-	52,240.91	52,240.91	-	52,240.91
BNB-Workers' Comp Acct.	2.01%	3,704.19	(0.00)	5.94	(1,905.47)	1,804.66	1,804.66	1,804.66	-
BNB-Tax Rollback Refund Acct	0.00%	29,288.34	-	-	(148.99)	29,139.35	29,139.35	-	29,139.35
Wells Fargo, Bryan-Web	0.00%	39,430.82	967,624.87	-	(700,559.28)	306,496.41	306,496.41	306,496.41	-
Wells Fargo, Bryan-Operating	0.00%	46,251.49	364,050.59	-	(317,947.07)	92,355.01	92,355.01	92,355.01	-
Wells Fargo Bank - Schulenburg	0.00%	25,434.98	17,659.89	-	(7,828.64)	35,266.23	35,266.23	35,266.23	-
Citizens State Bank - Sealy	0.00%	23,464.47	7,325.83	-	(2,163.64)	28,626.66	28,626.66	28,626.66	-
Petty Cash	0.00%	8,875.16	13.99	-	(45.78)	8,843.37	8,843.37	8,843.37	-
Subtotal Cash in Bank and Petty Cash		4,536,375.76	10,662,768.48	6,821.63	(11,996,257.85)	3,209,708.02	3,209,708.02	3,128,327.76	81,380.26
TexPool - Endowments	2.28%	874,342.99	-	1,693.96	-	876,036.95	876,036.95	-	876,036.95
TexPool - Unrestricted Operating Fund Balance	2.28%	3,521,102.38	-	6,821.89	-	3,527,924.27	3,527,924.27	3,527,924.27	-
TexPool - Building Improvement Fund	2.28%	2,067,675.60	-	4,005.97	-	2,071,681.57	2,071,681.57	-	2,071,681.57
Lone Star/General Acct. - Unrestricted	2.59%	5,865,150.34	-	12,851.29	-	5,878,001.63	5,878,001.63	5,878,001.63	-
Lone Star/Bond Reserve Acct. - Bond Reserve	2.59%	4,737,503.79	-	10,380.47	-	4,747,884.26	4,747,884.26	-	4,747,884.26
TexStar - Unrestricted	2.39%	2,775,655.94	-	5,232.13	-	2,780,888.07	2,780,888.07	2,780,888.07	-
Subtotal Cash in Investment Pools		19,841,431.04	-	40,985.71	-	19,882,416.75	19,882,416.75	12,186,813.97	7,695,602.78
Total Cash and Cash Equivalents		24,377,806.80	10,662,768.48	47,807.34	(11,996,257.85)	23,092,124.77	23,092,124.77	15,315,141.73	7,776,983.04
Investments									
FHLB - 3133XMH53 (Due 04/01/11)	5.00%	1,004,027.80	-	4,305.50	-	1,008,333.30	1,015,213.30	-	1,008,333.30
FHLB - 3133XMV24 (Due 05/09/11)	4.85%	1,023,037.50	-	1,212.50	(1,024,250.00)	-	-	-	-
FHLB - 3133XMSU6 (Due 11/14/11)	4.95%	1,022,825.00	-	1,925.00	(1,024,750.00)	-	-	-	-
FHLB - 3133XPGT5 (Due 02/21/12)	4.10%	1,007,858.30	-	3,530.60	-	1,011,388.90	1,011,388.90	-	1,011,388.90
FHLB - 3133XPPR9 (Due 08/19/11)	3.55%	2,014,002.80	-	6,113.80	-	2,020,116.60	2,002,616.60	-	2,020,116.60
FHLB - 3133XQW32 (Due 10/28/11)	3.68%	2,000,408.80	-	6,337.80	-	2,006,746.60	1,996,126.60	-	2,006,746.60
FHLB - 3133XRBD1 (Due 05/22/12)	4.15%	-	2,000,000.00	2,075.00	-	2,002,075.00	2,015,195.00	-	2,002,075.00
Dain Rauscher Tamarack Invst. Fds.	1.44%	9,576.94	-	598.79	-	10,175.73	10,175.73	-	10,175.73
Unrealized Gain (Loss) on Investments	0.00%	32,510.00	-	-	(40,630.00)	(8,120.00)	-	-	(8,120.00)
Blue Bell Creameries, L.P.	0.00%	505,500.00	-	-	-	505,500.00	505,500.00	-	505,500.00
Subtotal:		8,619,747.14	2,000,000.00	26,098.99	(2,089,630.00)	8,556,216.13	8,556,216.13	-	8,556,216.13
Total Cash, Cash Equivalents and Investments		32,997,553.94	12,662,768.48	73,906.33	(14,085,887.85)	31,648,340.90	31,648,340.90	15,315,141.73	16,333,199.17
Benchmark Rate		05/31/08	04/30/08	05/31/07					
182 day T-Bill		1.89%	1.70%	4.81%					

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Daniel Holt
President

Director of Accounting