

**BLINN COLLEGE**  
**INVESTMENT REPORT BY FUND**  
**MAY 31, 2007**

	Interest Rate	Book Value 04/30/2007	Receipts	Interest Earnings	Distributions	Book Value 05/31/2007	Market Value 05/31/2007	Operating Funds	Restricted Funds
<b>Operating / Restricted Cash and Cash Equivalents</b>									
BNB-Savings Acct.	5.02%	4,549,698.99	4,065,039.38	17,122.35	(4,127,448.91)	4,504,411.81	4,504,411.81	4,504,411.81	-
BNB-Student Loan Acct.	5.02%	384,523.37	129,513.52	1,995.03	(16,862.72)	499,169.20	499,169.20	499,169.20	-
BNB-Accts Payable Acct.	5.02%	155,746.70	1,446,547.58	2,050.82	(1,782,236.84)	(177,891.74)	(177,891.74)	(177,891.74)	-
BNB-Payroll Acct.	5.02%	10,628.54	2,706,796.98	406.01	(2,704,329.47)	13,502.06	13,502.06	13,502.06	-
BNB-Endowment Fund	5.02%	156,357.34	-	652.04	-	157,009.38	157,009.38	-	157,009.38
BNB-Workers' Comp Acct.	5.02%	2,068.24	4,000.00	16.84	(7,187.16)	(1,102.08)	(1,102.08)	(1,102.08)	-
BNB-Tax Rollback Refund Acct	0.00%	169,906.87	-	-	(109,984.97)	59,921.90	59,921.90	-	59,921.90
Wells Fargo, Bryan-Web	0.00%	75,513.05	865,067.47	-	(841,982.21)	98,598.31	98,598.31	98,598.31	-
Wells Fargo, Bryan-Operating	0.00%	73,800.86	563,339.81	-	(547,282.38)	89,858.29	89,858.29	89,858.29	-
Wells Fargo, Bryan-Aux	0.00%	264.94	-	-	(46.85)	218.09	218.09	218.09	-
Wells Fargo Bank - Schulenburg	0.00%	27,407.94	21,091.56	-	(26,988.18)	21,511.32	21,511.32	21,511.32	-
Citizens State Bank - Sealy	0.00%	18,469.42	13,749.68	-	(8,064.48)	24,154.62	24,154.62	24,154.62	-
Petty Cash	0.00%	10,006.89	3,021.41	-	(2,014.49)	11,013.81	11,013.81	11,013.81	-
<b>Subtotal Cash in Bank and Petty Cash</b>		<b>5,634,393.15</b>	<b>9,818,167.39</b>	<b>22,243.09</b>	<b>(10,174,428.66)</b>	<b>5,300,374.97</b>	<b>5,300,374.97</b>	<b>5,083,443.69</b>	<b>216,931.28</b>
TexPool - Endowments	5.26%	343,862.66	-	1,535.26	-	345,397.92	345,397.92	-	345,397.92
TexPool - Unrestricted	5.26%	3,643,253.71	-	16,265.94	-	3,659,519.65	3,659,519.65	3,626,015.97	33,503.68
Lone Star/General Acct. - Unrestricted	5.19%	936,132.30	-	4,129.34	-	940,261.64	940,261.64	940,261.64	-
Lone Star/Bond Reserve Acct. - Bond Reserve	5.19%	4,772,671.47	-	21,052.55	-	4,793,724.02	4,793,724.02	-	4,793,724.02
TexStar - Unrestricted / Endowments	5.26%	3,029,877.00	-	13,539.13	-	3,043,416.13	3,043,416.13	2,981,344.41	62,071.72
<b>Subtotal Cash in Investment Pools</b>		<b>12,725,797.14</b>	<b>-</b>	<b>56,522.22</b>	<b>-</b>	<b>12,782,319.36</b>	<b>12,782,319.36</b>	<b>7,547,622.02</b>	<b>5,234,697.34</b>
<b>Total Cash and Cash Equivalents</b>		<b>18,360,190.29</b>	<b>9,818,167.39</b>	<b>78,765.31</b>	<b>(10,174,428.66)</b>	<b>18,082,694.33</b>	<b>18,082,694.33</b>	<b>12,631,065.71</b>	<b>5,451,628.62</b>
<b>Investments</b>									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,008,782.24	-	6,933.34	-	2,015,715.58	1,973,215.56	-	2,015,715.58
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	488,184.00	-	1,364.00	(8,184.00)	481,364.00	477,764.00	-	481,364.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	528,922.35	-	1,538.34	(9,230.00)	521,230.69	517,330.67	-	521,230.69
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,016,560.83	-	2,975.00	(17,850.00)	1,001,685.83	989,815.83	-	1,001,685.83
FHLB - 3128X4Y70 (Due 09/28/07)	5.13%	1,004,697.91	-	4,270.83	-	1,008,968.74	1,008,528.75	-	1,008,968.74
FHLB - 3133XJGD0 (Due 12/29/08)	5.28%	2,035,786.67	-	8,800.00	-	2,044,586.67	2,040,206.67	-	2,044,586.67
FHLB - 3133XJZR2 (Due 09/14/09)	5.38%	1,007,017.36	-	4,479.17	-	1,011,496.53	1,009,936.53	-	1,011,496.53
Dain Rauscher Tamarack Invnt. Fds.	3.13%	7,380.93	-	19.63	-	7,400.56	7,400.56	-	7,400.56
Unrealized Gain (Loss) on Investments	0.00%	(100,000.00)	31,749.97	-	-	(68,250.03)	-	-	(68,250.03)
Blue Bell Creameries, L.P.	0.00%	505,500.00	-	-	-	505,500.00	505,500.00	-	505,500.00
Subtotal:		<b>8,502,832.29</b>	<b>31,749.97</b>	<b>30,380.31</b>	<b>(35,264.00)</b>	<b>8,529,698.57</b>	<b>8,529,698.57</b>	<b>-</b>	<b>8,529,698.57</b>
<b>Total Cash, Cash Equivalents and Investments</b>		<b>26,863,022.58</b>	<b>9,849,917.36</b>	<b>109,145.62</b>	<b>(10,209,692.66)</b>	<b>26,612,392.90</b>	<b>26,612,392.90</b>	<b>12,631,065.71</b>	<b>13,981,327.19</b>

<b>Benchmark Rate</b>	05/31/2007	04/30/2007	05/31/2006
182 day T-Bill	4.81%	4.82%	4.84%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter  
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 President

Daniel Holt  
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 Vice President