

**BLINN COLLEGE**  
**INVESTMENT REPORT BY FUND**  
**MARCH 31, 2006**

	Interest Rate	Book Value 2/28/2006	Receipts	Interest Earnings	Distributions	Book Value 3/31/2006	Market Value 3/31/2006	Operating Funds	Investable Funds
<b>Operating Funds Cash/Cash Equivalents</b>									
BNB-Savings Acct.	4.67%	1,603,313.68	7,035,604.93	7,988.61	(6,804,915.68)	1,841,991.54	1,841,991.54	1,841,991.54	-
BNB-Student Loan Acct.	4.67%	67,109.50	886,216.16	1,187.05	(356,973.77)	597,538.94	597,538.94	597,538.94	-
BNB-Accts Payable Acct.	4.67%	1,172,409.08	4,145,601.84	5,665.17	(4,090,240.94)	1,233,435.15	1,233,435.15	1,233,435.15	-
BNB-Payroll Acct.	4.67%	32,767.83	2,580,559.31	157.08	(2,583,327.14)	30,157.08	30,157.08	30,157.08	-
BNB-Endowment Fund	4.67%	1,620,579.55	-	6,695.87	-	1,627,275.42	1,627,275.42	-	1,627,275.42
BNB-Workers' Comp Acct.	0.00%	2,997.55	5,000.00	-	(4,580.64)	3,416.91	3,416.91	3,416.91	-
Wells Fargo, Bryan-Web	0.00%	24,653.70	4,394.22	-	(4,047.92)	25,000.00	25,000.00	25,000.00	-
Wells Fargo, Bryan-Operating	0.00%	62,822.22	422,372.72	-	(433,893.58)	51,301.36	51,301.36	51,301.36	-
Wells Fargo, Bryan-Aux	0.00%	4,101.51	-	-	-	4,101.51	4,101.51	4,101.51	-
Wells Fargo Bank - Schulenburg	0.00%	14,684.60	19,935.83	-	(510.73)	34,109.70	34,109.70	34,109.70	-
Citizens State Bank - Sealy	0.00%	13,192.87	507.50	-	-	13,700.37	13,700.37	13,700.37	-
Subtotal Cash in Bank		4,618,632.09	15,100,192.51	21,693.78	(14,278,490.40)	5,462,027.98	5,462,027.98	3,834,752.56	1,627,275.42
TexPool - Endowments	4.570%	323,899.73	-	1,257.09	-	325,156.82	325,156.82	-	325,156.82
TexPool - Unrestricted	4.570%	6,844,850.26	-	20,245.77	(4,000,000.00)	2,865,096.03	2,865,096.03	2,833,032.03	32,064.00
Lone Star/General Acct. - Unrestricted	4.470%	882,637.66	-	3,348.79	-	885,986.45	885,986.45	885,986.45	-
Lone Star/Bond Reserve Acct. - Bond Reserve	4.470%	4,630,362.68	-	17,567.91	-	4,647,930.59	4,647,930.59	-	4,647,930.59
TexStar - Unrestricted / Endowments	4.575%	2,087,512.82	-	8,110.57	-	2,095,623.39	2,095,623.39	2,037,402.79	58,220.60
Subtotal Cash in Pools		14,769,263.15	-	50,530.13	(4,000,000.00)	10,819,793.28	10,819,793.28	5,756,421.27	5,063,372.01
<b>Investments</b>									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,036,515.56	-	6,933.33	-	2,043,448.89	1,977,828.89	-	2,043,448.89
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	485,456.00	-	1,364.00	-	486,820.00	474,671.20	-	486,820.00
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	1,011,000.00	-	2,500.00	-	1,013,500.00	994,440.00	-	1,013,500.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	525,845.67	-	1,538.33	-	527,384.00	515,195.20	-	527,384.00
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,010,610.83	-	2,975.00	-	1,013,585.83	987,025.83	-	1,013,585.83
FHLB - 3133X8MY5 (Due 09/28/07)	4.00%	1,017,000.00	-	3,000.00	(1,000,000.00)	20,000.00	20,000.00	-	20,000.00
FHLB - 3128X4Y70 (Due 09/28/07)	5.13%	-	1,000,000.00	-	-	1,000,000.00	997,950.00	-	1,000,000.00
Dain Rauscher Tamarack Inv. Fds.	2.37%	2,927.92	-	72.00	-	2,999.92	2,999.92	-	2,999.92
Subtotal:		6,089,355.98	1,000,000.00	18,382.66	(1,000,000.00)	6,107,738.64	5,970,111.04	-	6,107,738.64
<b>Total Cash, Cash Equivalents and Investments</b>									
		25,477,251.22	16,100,192.51	90,606.57	(19,278,490.40)	22,389,559.90	22,251,932.30	9,591,173.83	12,798,386.07

<b>Benchmark Rate</b>	3/31/2006	2/28/2006	3/31/2005
182 day T-Bill	4.600%	4.600%	3.090%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter  
President

John M. Robertson  
Vice President