

**BLINN COLLEGE**  
**INVESTMENT REPORT BY FUND**  
**JUNE 30, 2007**

	Interest Rate	Book Value 05/31/2007	Receipts	Interest Earnings	Distributions	Book Value 06/30/2007	Market Value 06/30/2007	Operating Funds	Restricted Funds
<b>Operating / Restricted Cash and Cash Equivalents</b>									
BNB-Savings Acct.	4.94%	4,504,411.81	4,346,338.02	15,200.34	(5,374,556.62)	3,491,393.55	3,491,393.55	3,491,393.55	-
BNB-Student Loan Acct.	4.94%	499,169.20	211,183.27	1,413.50	(510,064.23)	201,701.74	201,701.74	201,701.74	-
BNB-Accts Payable Acct.	4.94%	(177,891.74)	2,136,199.43	2,243.87	(1,802,334.28)	158,217.28	158,217.28	158,217.28	-
BNB-Payroll Acct.	4.94%	13,502.06	3,094,222.05	813.01	(3,097,478.45)	11,058.67	11,058.67	11,058.67	-
BNB-Endowment Fund	4.94%	157,009.38	250,000.00	1,537.29	-	408,546.67	408,546.67	-	408,546.67
BNB-Workers' Comp Acct.	4.94%	(1,102.08)	6,500.00	15.20	(3,345.91)	2,067.21	2,067.21	2,067.21	-
BNB-Tax Rollback Refund Acct	0.00%	59,921.90	-	-	(12,620.17)	47,301.73	47,301.73	-	47,301.73
Wells Fargo, Bryan-Web	0.00%	98,598.31	676,511.01	-	(683,587.54)	91,521.78	91,521.78	91,521.78	-
Wells Fargo, Bryan-Operating	0.00%	89,858.29	362,629.76	-	(398,929.49)	53,558.56	53,558.56	53,558.56	-
Wells Fargo, Bryan-Aux	0.00%	218.09	-	-	-	218.09	218.09	218.09	-
Wells Fargo Bank - Schulenburg	0.00%	21,511.32	18,253.47	-	(14,587.03)	25,177.76	25,177.76	25,177.76	-
Citizens State Bank - Sealy	0.00%	24,154.62	2,164.35	-	(1,059.79)	25,259.18	25,259.18	25,259.18	-
Petty Cash	0.00%	11,013.81	204.71	-	(1,027.58)	10,190.94	10,190.94	10,190.94	-
<b>Subtotal Cash in Bank and Petty Cash</b>		<b>5,300,374.97</b>	<b>11,104,206.07</b>	<b>21,223.21</b>	<b>(11,899,591.09)</b>	<b>4,526,213.16</b>	<b>4,526,213.16</b>	<b>4,070,364.76</b>	<b>455,848.40</b>
TexPool - Endowments	5.29%	345,397.92	-	1,501.32	-	346,899.24	346,899.24	-	346,899.24
TexPool - Unrestricted	5.29%	3,659,519.65	-	15,906.60	-	3,675,426.25	3,675,426.25	3,641,922.57	33,503.68
Lone Star/General Acct. - Unrestricted	5.20%	940,261.64	-	3,881.11	-	944,142.75	944,142.75	944,142.75	-
Lone Star/Bond Reserve Acct. - Bond Reserve	5.19%	4,793,724.02	-	19,786.99	-	4,813,511.01	4,813,511.01	-	4,813,511.01
TexStar - Unrestricted / Endowments	5.29%	3,043,416.13	-	13,228.24	-	3,056,644.37	3,056,644.37	2,994,302.85	62,341.52
<b>Subtotal Cash in Investment Pools</b>		<b>12,782,319.36</b>	<b>-</b>	<b>54,304.26</b>	<b>-</b>	<b>12,836,623.62</b>	<b>12,836,623.62</b>	<b>7,580,368.17</b>	<b>5,256,255.45</b>
<b>Total Cash and Cash Equivalents</b>		<b>18,082,694.33</b>	<b>11,104,206.07</b>	<b>75,527.47</b>	<b>(11,899,591.09)</b>	<b>17,362,836.78</b>	<b>17,362,836.78</b>	<b>11,650,732.93</b>	<b>5,712,103.85</b>
<b>Investments</b>									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,015,715.58	-	6,933.33	-	2,022,648.91	1,979,528.89	-	2,022,648.91
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	481,364.00	-	1,364.00	-	482,728.00	479,579.20	-	482,728.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	521,230.69	-	1,538.33	-	522,769.02	519,519.00	-	522,769.02
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,001,685.83	-	2,975.00	-	1,004,660.83	993,720.83	-	1,004,660.83
FHLB - 3128X4Y70 (Due 09/28/07)	5.13%	1,008,968.74	-	4,270.83	-	1,013,239.57	1,012,519.58	-	1,013,239.57
FHLB - 3133XJGD0 (Due 12/29/08)	5.28%	2,044,586.67	-	8,800.00	-	2,053,386.67	2,049,646.67	-	2,053,386.67
FHLB - 3133XJZR2 (Due 09/14/09)	5.38%	1,011,496.53	-	4,479.16	-	1,015,975.69	1,013,785.69	-	1,015,975.69
Dain Rauscher Tamarack Invnt. Fds.	3.13%	7,400.56	-	18.89	-	7,419.45	7,419.45	-	7,419.45
Unrealized Gain (Loss) on Investments	0.00%	(68,250.03)	1,141.23	-	-	(67,108.80)	-	-	(67,108.80)
Blue Bell Creameries, L.P.	0.00%	505,500.00	-	-	-	505,500.00	505,500.00	-	505,500.00
Subtotal:		<b>8,529,698.57</b>	<b>1,141.23</b>	<b>30,379.54</b>	<b>-</b>	<b>8,561,219.34</b>	<b>8,561,219.31</b>	<b>-</b>	<b>8,561,219.34</b>
<b>Total Cash, Cash Equivalents and Investments</b>		<b>26,612,392.90</b>	<b>11,105,347.30</b>	<b>105,907.01</b>	<b>(11,899,591.09)</b>	<b>25,924,056.12</b>	<b>25,924,056.09</b>	<b>11,650,732.93</b>	<b>14,273,323.19</b>

<b>Benchmark Rate</b>	06/30/2007	05/31/2007	06/30/2006
182 day T-Bill	4.81%	4.81%	5.11%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter  
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 President

Daniel Holt  
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 Vice President