

**BLINN COLLEGE  
INVESTMENT REPORT BY FUND  
JUNE 30, 2006**

	Interest Rate	Book Value 5/31/2006	Receipts	Interest Earnings	Distributions	Book Value 6/30/2006	Market Value 6/30/2006	Operating Funds	Investable Funds
<b>Operating Funds Cash/Cash Equivalents</b>									
BNB-Savings Acct.	4.98%	2,967,731.49	4,313,681.22	11,854.77	(4,755,585.95)	2,537,681.53	2,537,681.53	2,537,681.53	-
BNB-Student Loan Acct.	4.98%	779,501.46	295,070.22	4,167.30	(30,308.44)	1,048,430.54	1,048,430.54	1,048,430.54	-
BNB-Accts Payable Acct.	4.98%	724,789.41	1,693,726.05	3,706.77	(1,561,756.78)	860,465.45	860,465.45	860,465.45	-
BNB-Payroll Acct.	4.98%	10,905.95	3,055,158.36	457.83	(3,055,907.32)	10,614.82	10,614.82	10,614.82	-
BNB-Endowment Fund	4.98%	1,639,721.17	-	7,000.93	-	1,646,722.10	1,646,722.10	-	1,646,722.10
BNB-Workers' Comp Acct.	0.00%	1,539.18	2,500.00	-	(1,522.00)	2,517.18	2,517.18	2,517.18	-
Wells Fargo, Bryan-Web	0.00%	25,000.00	890,938.52	-	(890,938.52)	25,000.00	25,000.00	25,000.00	-
Wells Fargo, Bryan-Operating	0.00%	98,802.20	471,857.40	-	(470,766.75)	99,892.85	99,892.85	99,892.85	-
Wells Fargo, Bryan-Aux	0.00%	3,451.51	-	-	(300.00)	3,151.51	3,151.51	3,151.51	-
Wells Fargo Bank - Schulenburg	0.00%	68,081.57	61,641.03	-	(79,335.13)	50,387.47	50,387.47	50,387.47	-
Citizens State Bank - Sealy	0.00%	29,261.47	2,456.00	-	-	31,717.47	31,717.47	31,717.47	-
Subtotal Cash in Bank		6,348,785.41	10,787,028.80	27,187.60	(10,846,420.89)	6,316,580.92	6,316,580.92	4,669,858.82	1,646,722.10
TexPool - Endowments	5.002%	327,782.63	-	1,347.61	-	329,130.24	329,130.24	-	329,130.24
TexPool - Unrestricted	5.002%	474,486.17	-	1,950.76	-	476,436.93	476,436.93	444,372.93	32,064.00
Lone Star/General Acct. - Unrestricted	4.940%	893,048.81	-	3,626.34	-	896,675.15	896,675.15	896,675.15	-
Lone Star/Bond Reserve Acct. - Bond Reserve	4.940%	4,684,980.06	-	19,023.95	-	4,704,004.01	4,704,004.01	-	4,704,004.01
TexStar - Unrestricted / Endowments	5.006%	2,112,578.50	-	8,692.85	-	2,121,271.35	2,121,271.35	2,062,338.20	58,933.15
Subtotal Cash in Pools		8,492,876.17	-	34,641.51	-	8,527,517.68	8,527,517.68	3,403,386.28	5,124,131.40
<b>Investments</b>									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,015,715.56	-	6,933.33	-	2,022,648.89	1,947,028.89	-	2,022,648.89
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	481,364.00	-	1,364.00	-	482,728.00	469,979.20	-	482,728.00
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	1,003,500.00	-	2,500.00	-	1,006,000.00	986,630.00	-	1,006,000.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	521,230.67	-	1,538.33	-	522,769.00	509,607.80	-	522,769.00
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,001,685.83	-	2,975.00	-	1,004,660.83	975,290.83	-	1,004,660.83
FHLB - 3128X4Y70 (Due 09/28/07)	5.13%	1,008,541.67	-	4,270.83	-	1,012,812.50	1,007,572.50	-	1,012,812.50
Dain Rauscher Tamarack Inv. Fds.	2.72%	3,013.04	-	7.36	-	3,020.40	3,020.40	-	3,020.40
Subtotal:		6,035,050.77	-	19,588.85	-	6,054,639.62	5,899,129.62	-	6,054,639.62
<b>Total Cash, Cash Equivalents and Investments</b>		<b>20,876,712.35</b>	<b>10,787,028.80</b>	<b>81,417.96</b>	<b>(10,846,420.89)</b>	<b>20,898,738.22</b>	<b>20,743,228.22</b>	<b>8,073,245.10</b>	<b>12,825,493.12</b>
<b>Benchmark Rate</b>									
		6/30/2006	5/31/2006	6/30/2005					
182 day T-Bill		5.110%	4.840%	3.220%					

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter  
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President

John M. Robertson  
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Vice President