

**BLINN COLLEGE
INVESTMENT REPORT BY FUND
JANUARY 31, 2006**

	Interest Rate	Book Value 12/31/2005	Receipts	Interest Earnings	Distributions	Book Value 1/31/2006	Market Value 1/31/2006	Operating Funds	Investable Funds
Operating Funds Cash/Cash Equivalents									
BNB-Savings Acct.	4.31%	3,170,352.98	4,200,967.66	10,819.99	(4,315,942.35)	3,066,198.28	3,066,198.28	3,066,198.28	-
BNB-Student Loan Acct.	4.31%	241,312.10	184,808.02	1,093.18	(15,633.49)	411,579.81	411,579.81	411,579.81	-
BNB-Accts Payable Acct.	4.31%	488,819.55	2,187,222.86	3,367.51	(2,068,208.83)	611,201.09	611,201.09	611,201.09	-
BNB-Payroll Acct.	4.31%	31,292.66	2,118,552.05	353.87	(2,119,844.71)	30,353.87	30,353.87	30,353.87	-
BNB-Endowment Fund	4.31%	1,609,395.41	-	5,781.92	-	1,615,177.33	1,615,177.33	-	1,615,177.33
BNB-Workers' Comp Acct.	0.00%	3,542.71	-	-	(650.52)	2,892.19	2,892.19	2,892.19	-
Wells Fargo, Bryan-Web	0.00%	24,016.00	1,404,629.48	-	(1,403,645.48)	25,000.00	25,000.00	25,000.00	-
Wells Fargo, Bryan-Operating	0.00%	49,400.00	1,072,120.54	-	(1,065,759.69)	55,760.85	55,760.85	55,760.85	-
Wells Fargo, Bryan-Aux	0.00%	4,101.51	-	-	-	4,101.51	4,101.51	4,101.51	-
Wells Fargo Bank - Schulenburg	0.00%	45,947.94	113,328.17	-	(155,138.34)	4,137.77	4,137.77	4,137.77	-
Citizens State Bank - Sealy	0.00%	16,438.36	20,442.00	-	(25,009.30)	11,871.06	11,871.06	11,871.06	-
Subtotal Cash in Bank		5,684,619.22	11,302,070.78	21,416.47	(11,169,832.71)	5,838,273.76	5,838,273.76	4,223,096.43	1,615,177.33
TexPool - Endowments	4.271%	321,622.82	-	1,166.76	-	322,789.58	322,789.58	-	322,789.58
TexPool - Unrestricted	4.271%	5,296,474.05	-	18,886.30	(100,000.00)	5,215,360.35	5,215,360.35	5,183,296.35	32,064.00
Lone Star/General Acct. - Unrestricted	4.220%	876,528.42	-	3,143.04	-	879,671.46	879,671.46	879,671.46	-
Lone Star/Bond Reserve Acct. - Bond Reserve	4.100%	4,598,313.19	-	16,488.68	-	4,614,801.87	4,614,801.87	-	4,614,801.87
TexStar - Unrestricted / Endowments	4.312%	2,072,756.52	-	7,591.17	-	2,080,347.69	2,080,347.69	2,022,551.48	57,796.21
Subtotal Cash in Pools		13,165,695.00	-	47,275.95	(100,000.00)	13,112,970.95	13,112,970.95	8,085,519.29	5,027,451.66
Investments									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,022,648.91	-	6,933.32	-	2,029,582.23	1,979,582.22	-	2,029,582.23
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	482,728.00	-	1,364.00	-	484,092.00	472,994.40	-	484,092.00
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	1,006,000.00	-	2,500.00	-	1,008,500.00	991,000.00	-	1,008,500.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	522,769.02	-	1,538.32	-	524,307.34	513,418.53	-	524,307.34
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,004,660.83	-	2,975.00	-	1,007,635.83	984,515.83	-	1,007,635.83
FHLB - 3133X8MY5 (Due 09/28/07)	4.00%	1,008,083.32	-	5,583.34	-	1,013,666.66	1,012,106.67	-	1,013,666.66
Dain Rauscher Tamarack Inv. Fds.	1.66%	2,917.38	-	5.40	-	2,922.78	2,922.78	-	2,922.78
Subtotal:		6,049,807.46	-	20,899.38	-	6,070,706.84	5,956,540.43	-	6,070,706.84
Total Cash, Cash Equivalents and Investments		24,900,121.68	11,302,070.78	89,591.80	(11,269,832.71)	25,021,951.55	24,907,785.14	12,308,615.72	12,713,335.83
Benchmark Rate									
		1/31/2006	12/31/2005	1/31/2005					
182 day T-Bill		4.435%	4.220%	2.710%					

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter

President

John M. Robertson

Vice President