

BLINN COLLEGE
INVESTMENT REPORT BY FUND
DECEMBER 31, 2005

	Interest Rate	Book Value 11/30/2005	Receipts	Interest Earnings	Distributions	Book Value 12/31/2005	Market Value 12/31/2005	Operating Funds	Investable Funds
Operating Funds Cash/Cash Equivalents									
BNB-Savings Acct.	4.28%	3,887,676.38	4,777,356.41	13,528.94	(5,508,208.75)	3,170,352.98	3,170,352.98	3,170,352.98	-
BNB-Student Loan Acct.	4.28%	409,341.17	201,715.24	860.77	(370,605.08)	241,312.10	241,312.10	241,312.10	-
BNB-Accts Payable Acct.	4.28%	832,824.58	1,449,458.09	2,702.25	(1,796,165.37)	488,819.55	488,819.55	488,819.55	-
BNB-Payroll Acct.	4.28%	30,651.84	2,630,847.92	1,292.66	(2,631,499.76)	31,292.66	31,292.66	31,292.66	-
BNB-Endowment Fund	4.28%	1,603,674.90	-	5,720.51	-	1,609,395.41	1,609,395.41	-	1,609,395.41
BNB-Workers' Comp Acct.	0.00%	2,709.73	6,000.00	-	(5,167.02)	3,542.71	3,542.71	3,542.71	-
Wells Fargo, Bryan-Web	0.00%	25,000.00	924,802.86	-	(925,786.86)	24,016.00	24,016.00	24,016.00	-
Wells Fargo, Bryan-Operating	0.00%	174,471.79	386,148.15	-	(511,219.94)	49,400.00	49,400.00	49,400.00	-
Wells Fargo, Bryan-Aux	0.00%	4,101.51	-	-	-	4,101.51	4,101.51	4,101.51	-
Wells Fargo Bank - Schulenburg	0.00%	47,603.79	17,908.13	-	(19,563.98)	45,947.94	45,947.94	45,947.94	-
Citizens State Bank - Sealy	0.00%	37,440.35	3,998.01	-	(25,000.00)	16,438.36	16,438.36	16,438.36	-
Subtotal Cash in Bank		7,055,496.04	10,398,234.81	24,105.13	(11,793,216.76)	5,684,619.22	5,684,619.22	4,075,223.81	1,609,395.41
TexPool - Endowments	4.168%	320,488.43	-	1,134.39	-	321,622.82	321,622.82	-	321,622.82
TexPool - Unrestricted	4.168%	4,279,242.01	1,000,000.00	17,232.04	-	5,296,474.05	5,296,474.05	5,264,410.05	32,064.00
Lone Star/General Acct. - Unrestricted	4.100%	873,488.83	-	3,039.59	-	876,528.42	876,528.42	876,528.42	-
Lone Star/Bond Reserve Acct. - Bond Reserve	4.100%	4,176,013.03	406,888.00	15,412.16	-	4,598,313.19	4,598,313.19	-	4,598,313.19
TexStar - Unrestricted / Endowments	4.184%	2,065,417.86	-	7,338.66	-	2,072,756.52	2,072,756.52	2,015,375.09	57,381.43
Subtotal Cash in Pools		11,714,650.16	1,406,888.00	44,156.84	-	13,165,695.00	13,165,695.00	8,156,313.56	5,009,381.44
Investments									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,003,835.57	-	6,933.34	-	2,010,768.91	1,975,768.91	-	2,010,768.91
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	475,364.00	-	1,364.00	-	476,728.00	471,630.40	-	476,728.00
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	993,190.00	-	2,500.00	-	995,690.00	988,190.00	-	995,690.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	516,030.68	-	1,538.34	-	517,569.02	511,880.22	-	517,569.02
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	991,065.83	-	2,975.00	-	994,040.83	981,850.83	-	994,040.83
FHLB - 3133X8MY5 (Due 09/28/07)	4.00%	1,004,879.99	-	2,583.33	-	1,007,463.32	1,007,713.33	-	1,007,463.32
Dain Rauscher Tamarack Inv. Fds.	1.66%	2,911.22	-	6.16	-	2,917.38	2,917.38	-	2,917.38
Subtotal:		5,987,277.29	-	17,900.17	-	6,005,177.46	5,939,951.07	-	6,005,177.46
Total Cash, Cash Equivalents and Investments		24,757,423.49	11,805,122.81	86,162.14	(11,793,216.76)	24,855,491.68	24,790,265.29	12,231,537.37	12,623,954.31

Benchmark Rate	12/31/2005	11/30/2005	12/31/2004
182 day T-Bill	4.220%	4.155%	2.560%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter
President

John M. Robertson
Vice President