

**BLINN COLLEGE**  
**INVESTMENT REPORT BY FUND**  
**August 31, 2008**

	Interest Rate	Book Value 07/31/08	Receipts	Interest Earnings	Distributions	Book Value 08/31/08	Market Value 08/31/08	Operating Funds	Restricted Funds
<b>Operating / Restricted Cash and Cash Equivalents</b>									
BNB-Savings Acct.	2.01%	3,773,863.67	9,441,204.89	7,479.12	(9,139,977.20)	4,082,570.48	4,082,570.48	4,082,570.48	-
BNB-Student Loan Acct.	2.01%	435,254.75	34,869.23	794.64	(6,902.30)	464,016.32	464,016.32	464,016.32	-
BNB-Accts Payable Acct.	2.01%	(133,093.91)	2,574,347.45	845.78	(2,497,875.60)	(55,776.28)	(55,776.28)	(55,776.28)	-
BNB-Payroll Acct.	2.01%	13,402.10	2,821,226.19	172.47	(2,903,502.74)	(68,701.98)	(68,701.98)	(68,701.98)	-
BNB-Endowment Fund	2.01%	77,435.20	-	135.41	-	77,570.61	77,570.61	-	77,570.61
BNB-Workers' Comp Acct.	2.01%	2,654.86	2,500.00	4.17	(1,944.55)	3,214.48	3,214.48	3,214.48	-
BNB-Tax Rollback Refund Acct	0.00%	29,021.41	-	-	(70.83)	28,950.58	28,950.58	-	28,950.58
Wells Fargo, Bryan-Web	0.00%	133,738.45	3,900,838.08	-	(3,734,183.72)	300,392.81	300,392.81	300,392.81	-
Wells Fargo, Bryan-Operating	0.00%	42,924.36	1,180,786.04	-	(1,043,851.33)	179,859.07	179,859.07	179,859.07	-
Wells Fargo Bank - Schulenburg	0.00%	26,331.84	130,108.40	-	(94,684.25)	61,755.99	61,755.99	61,755.99	-
Citizens State Bank - Sealy	0.00%	38,245.06	50,876.33	-	(82,931.43)	6,189.96	6,189.96	6,189.96	-
Petty Cash	0.00%	8,738.24	1,101.92	-	(1,998.91)	7,841.25	7,841.25	7,841.25	-
<b>Subtotal Cash in Bank and Petty Cash</b>		<b>4,448,516.03</b>	<b>20,137,858.53</b>	<b>9,431.59</b>	<b>(19,507,922.86)</b>	<b>5,087,883.29</b>	<b>5,087,883.29</b>	<b>4,981,362.10</b>	<b>106,521.19</b>
TexPool - Endowments	2.29%	1,129,497.35	-	2,194.71	-	1,131,692.06	1,131,692.06	-	1,131,692.06
TexPool - Unrestricted Operating Fund Balance	2.29%	3,291,073.46	-	6,394.78	-	3,297,468.24	3,297,468.24	3,297,468.24	-
TexPool - Building Improvement Fund	2.29%	2,079,494.90	-	4,040.61	-	2,083,535.51	2,083,535.51	-	2,083,535.51
Lone Star/General Acct. - Unrestricted	2.46%	3,897,176.76	2,450,000.00	8,817.23	-	6,355,993.99	6,355,993.99	6,355,993.99	-
Lone Star/Bond Reserve Acct. - Bond Reserve	2.46%	4,767,387.24	-	9,775.96	(450,000.00)	4,327,163.20	4,327,163.20	-	4,327,163.20
TexStar - Unrestricted	2.26%	4,791,322.30	1,750,000.00	9,432.33	-	6,550,754.63	6,550,754.63	6,550,754.63	-
<b>Subtotal Cash in Investment Pools</b>		<b>19,955,952.01</b>	<b>4,200,000.00</b>	<b>40,655.62</b>	<b>(450,000.00)</b>	<b>23,746,607.63</b>	<b>23,746,607.63</b>	<b>16,204,216.86</b>	<b>7,542,390.77</b>
<b>Total Cash and Cash Equivalents</b>		<b>24,404,468.04</b>	<b>24,337,858.53</b>	<b>50,087.21</b>	<b>(19,957,922.86)</b>	<b>28,834,490.92</b>	<b>28,834,490.92</b>	<b>21,185,578.96</b>	<b>7,648,911.96</b>
<b>Investments</b>									
FHLB - 3133XMH53 (Due 04/01/11)	5.00%	1,016,666.70	-	4,166.60	-	1,020,833.30	1,022,393.30	-	1,020,833.30
FHLB - 3133XPGT5 (Due 02/21/12)	4.10%	1,018,222.20	-	3,416.70	(20,500.00)	1,001,138.90	1,000,828.90	-	1,001,138.90
FHLB - 3133XPPR9 (Due 08/19/11)	3.55%	2,031,950.00	-	5,916.60	(35,500.00)	2,002,366.60	1,991,746.60	-	2,002,366.60
FHLB - 3133XQW32 (Due 10/28/11)	3.68%	2,019,013.40	-	6,133.20	-	2,025,146.60	2,023,906.60	-	2,025,146.60
FHLB - 3133XRBD1 (Due 05/22/12)	4.15%	2,015,908.40	-	6,916.60	-	2,022,825.00	2,026,585.00	-	2,022,825.00
Dain Rauscher Tamarack Inv. Fds.	1.16%	10,192.74	-	9.27	-	10,202.01	10,202.01	-	10,202.01
Unrealized Gain (Loss) on Investments	0.00%	(16,550.00)	9,700.00	-	-	(6,850.00)	-	-	(6,850.00)
Blue Bell Creameries, L.P.	0.00%	505,500.00	-	-	-	505,500.00	505,500.00	-	505,500.00
Subtotal:		<b>8,600,903.44</b>	<b>9,700.00</b>	<b>26,558.97</b>	<b>(56,000.00)</b>	<b>8,581,162.41</b>	<b>8,581,162.41</b>	<b>-</b>	<b>8,581,162.41</b>
<b>Total Cash, Cash Equivalents and Investments</b>		<b>33,005,371.48</b>	<b>24,347,558.53</b>	<b>76,646.18</b>	<b>(20,013,922.86)</b>	<b>37,415,653.33</b>	<b>37,415,653.33</b>	<b>21,185,578.96</b>	<b>16,230,074.37</b>
<b>Benchmark Rate</b>		<b>08/31/08</b>	<b>07/31/08</b>	<b>08/31/07</b>					
182 day T-Bill		1.93%	1.88%	4.59%					

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

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President

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Vice President