

**BLINN COLLEGE
INVESTMENT REPORT BY FUND
APRIL 30, 2006**

	Interest Rate	Book Value 3/31/2006	Receipts	Interest Earnings	Distributions	Book Value 4/30/2006	Market Value 4/30/2006	Operating Funds	Investable Funds
Operating Funds Cash/Cash Equivalents									
BNB-Savings Acct.	4.77%	1,841,991.54	5,457,532.62	7,874.83	(4,324,820.81)	2,982,578.18	2,982,578.18	2,982,578.18	-
BNB-Student Loan Acct.	4.77%	597,538.94	165,204.52	2,315.22	(61,741.96)	703,316.72	703,316.72	703,316.72	-
BNB-Accts Payable Acct.	4.77%	1,233,435.15	1,677,181.28	3,522.19	(1,932,783.19)	981,355.43	981,355.43	981,355.43	-
BNB-Payroll Acct.	4.77%	30,157.08	2,628,697.04	444.16	(2,628,854.12)	30,444.16	30,444.16	30,444.16	-
BNB-Endowment Fund	4.77%	1,627,275.42	-	5,829.66	-	1,633,105.08	1,633,105.08	-	1,633,105.08
BNB-Workers' Comp Acct.	0.00%	3,416.91	3,000.00	-	(3,531.00)	2,885.91	2,885.91	2,885.91	-
Wells Fargo, Bryan-Web	0.00%	25,000.00	416,121.10	-	(416,121.10)	25,000.00	25,000.00	25,000.00	-
Wells Fargo, Bryan-Operating	0.00%	51,301.36	464,437.02	-	(353,312.80)	162,425.58	162,425.58	162,425.58	-
Wells Fargo, Bryan-Aux	0.00%	4,101.51	-	-	(650.00)	3,451.51	3,451.51	3,451.51	-
Wells Fargo Bank - Schulenburg	0.00%	34,109.70	17,167.42	-	(8.21)	51,268.91	51,268.91	51,268.91	-
Citizens State Bank - Sealy	0.00%	13,700.37	4,268.80	-	-	17,969.17	17,969.17	17,969.17	-
Subtotal Cash in Bank		5,462,027.98	10,833,609.80	19,986.06	(9,721,823.19)	6,593,800.65	6,593,800.65	4,960,695.57	1,633,105.08
TexPool - Endowments	4.740%	325,156.82	-	1,266.69	-	326,423.51	326,423.51	-	326,423.51
TexPool - Unrestricted	4.740%	2,865,096.03	-	7,422.73	(2,400,000.00)	472,518.76	472,518.76	440,454.76	32,064.00
Lone Star/General Acct. - Unrestricted	4.680%	885,986.45	-	3,406.79	-	889,393.24	889,393.24	889,393.24	-
Lone Star/Bond Reserve Acct. - Bond Reserve	4.680%	4,647,930.59	-	17,872.18	-	4,665,802.77	4,665,802.77	-	4,665,802.77
TexStar - Unrestricted / Endowments	4.768%	2,095,623.39	-	8,212.43	-	2,103,835.82	2,103,835.82	2,045,387.06	58,448.76
Subtotal Cash in Pools		10,819,793.28	-	38,180.82	(2,400,000.00)	8,457,974.10	8,457,974.10	3,375,235.06	5,082,739.04
Investments									
FHLB - 3133X4PD7 (Due 9/23/09)	4.16%	2,043,448.89	-	6,933.33	(41,600.00)	2,008,782.22	1,943,162.22	-	2,008,782.22
FHLB - 3133X6B47 (Due 10/30/07)	3.41%	486,820.00	-	1,364.00	-	488,184.00	476,035.20	-	488,184.00
FHLB - 3133X5LJ5 (Due 10/19/09)	3.00%	1,013,500.00	-	2,500.00	-	1,016,000.00	997,560.00	-	1,016,000.00
FHLB - 3133X6ET9 (Due 11/07/07)	3.55%	527,384.00	-	1,538.33	-	528,922.33	516,733.53	-	528,922.33
FHLB - 3133X6LC8 (Due 02/14/08)	3.57%	1,013,585.83	-	2,975.00	-	1,016,560.83	989,690.83	-	1,016,560.83
FHLB - 3133X8MY5 (Due 09/28/07)	4.00%	20,000.00	-	-	(20,000.00)	-	-	-	-
FHLB - 3128X4Y70 (Due 09/28/07)	5.13%	1,000,000.00	-	4,270.83	-	1,004,270.83	1,001,750.83	-	1,004,270.83
Dain Rauscher Tamarack Inv. Fds.	2.61%	2,999.92	-	6.14	-	3,006.06	3,006.06	-	3,006.06
Subtotal:		6,107,738.64	-	19,587.63	(61,600.00)	6,065,726.27	5,927,938.67	-	6,065,726.27
Total Cash, Cash Equivalents and Investments		22,389,559.90	10,833,609.80	77,754.51	(12,183,423.19)	21,117,501.02	20,979,713.42	8,335,930.63	12,781,570.39

Benchmark Rate

	4/30/2006	3/31/2006	4/30/2005
182 day T-Bill	4.780%	4.600%	3.085%

This schedule is in compliance with the Public Funds Investment Act and the Investment Policy of Blinn College

Signed:

Donald E. Voelter
President

John M. Robertson
Vice President